

KING, Mayor	RESOLVED: That the Court of Common Council holden in the Guildhall of the City of London on Friday 25 th April 2025, doth hereby appoint the following Committee until the first meeting of the Court in April, 2026
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INVESTMENT COMMITTEE

1. **Composition**

A Non-Ward Committee consisting of:

- Eight Members of the Court of Common Council
- Two Members appointed by the Policy and Resources Committee
- Two Members appointed by the Finance Committee
- the Chairman or a Deputy/Vice Chairman of the Policy and Resources Committee, or their nominee (from the Membership of that Committee) (ex-officio)
- the Chairman or Deputy Chairman of the Finance Committee or their nominee (from the Membership of that Committee) (ex-officio)
- Up to five¹ co-opted External Members with relevant experience, with voting rights, appointed by the Committee (to serve a maximum of two, four year terms)

2. **Quorum**

The quorum shall be five Common Council Members

3. **Membership 2025/26**

- 3 (3) Andrien Gereith Dominic Meyers, Deputy *for three years*
- 3 (3) James Michael Douglas Thomson CBE, Deputy *for three years*
- 3 (3) Nicholas Michael Bensted-Smith JP
- 3 (3) Philip Woodhouse
- 1 (1) Shahnan Bakth *for three years*
- 1 (1) Alderman Alison Gowman *for three years*
- 1 (1) James Henry Pollard, Deputy *for three years*
- 1 (1) Alderman Prem Goyal OBE

Together with the Members and ex-officio Members referred to in paragraph 1 above, and the following co-opted External Members:-

Claudine Blamey
David Brooks Wilson
Gerald Kaye
Rebecca MacDonald
Andrew McCaffery

4. **Terms of Reference**

Investment Proportions

To inform the decision taken by the Policy and Resources Committee on the appropriate investment proportions between property and non-property assets.

Property

- a) To determine and approve management and investment matters relating to property within the City's Estate and City Fund in accordance with the management plans and investment strategies
- b) to acquire, manage or dispose of all City property within its remit;
- c) to determine specific property ownerships in accordance with policies established by the Policy and Resources Committee and the Court of Common Council in relation to the extent of properties to be held by the City of London Corporation for strategic purposes, including within the City itself;
- d) to report during the year to the Court of Common Council in relation to its activities and the overall performance of the investment property portfolios

Finance

- e) To approve the appointment of and to monitor the performance of investment managers of the following funds:

¹ Returning to no more than four external Members in 2027/28.

- i. City's Cash
- ii. Charities Pool
- iii. Hampstead Heath Trust
- iv. The Sir William Coxen Trust*

Together with such other funds as are under the City of London Corporation's control;

- f) to review the investment strategy for the securities investments of City's Cash, Hampstead Heath Trust Fund, Sir William Coxen Trust* and the Charities Pool;
- g) to authorise investments and approve the overall parameters within which the investment fund managers will be authorised to operate;
- h) to invest all new monies in respect of the Charities Pool;
- i) to invest such other sums as are from time to time allocated for this purpose; and
- j) to monitor the activities of the Chamberlain in connection with their role as banker to the City of London Corporation.

* to oversee the investments of the Sir William Coxen Trust, reporting back and providing advice to the Committee of Aldermen to Administer the Sir William Coxen Trust Fund, which would then take any necessary decisions.